

BILL ANALYSIS

H.B. 2770
By: Martinez Fischer
Ways & Means
Committee Report (Unamended)

BACKGROUND AND PURPOSE

It has been noted that certain counties in Texas allow taxpayers to make property tax payments in ten equal installments, which eases the burden on the taxpayer. There have been calls to make this installation method available statewide. H.B. 2770 seeks to address these calls by allowing individual taxpayers to make property tax payments in ten equal installments, with notice to the taxing unit.

CRIMINAL JUSTICE IMPACT

It is the committee's opinion that this bill does not expressly create a criminal offense, increase the punishment for an existing criminal offense or category of offenses, or change the eligibility of a person for community supervision, parole, or mandatory supervision.

RULEMAKING AUTHORITY

It is the committee's opinion that this bill does not expressly grant any additional rulemaking authority to a state officer, department, agency, or institution.

ANALYSIS

H.B. 2770 amends the Tax Code to make an individual who qualifies for a residence homestead property tax exemption, exemption on the donated residence homestead of a partially disabled veteran, or exemption on certain property owned by a disabled veteran eligible to pay property taxes imposed on the individual's residence homestead in installments. The bill increases the number of authorized equal installment payments from four to 10 and sets the payment schedule for each of the installments remaining after an initial payment.

EFFECTIVE DATE

January 1, 2020.