

BILL ANALYSIS

C.S.H.B. 4068
By: Parker
Pensions, Investments & Financial Services
Committee Report (Substituted)

BACKGROUND AND PURPOSE

Concerns have been raised regarding lack of access to a defined benefit pension of certain employees who administer the Dallas Police and Fire Pension System. It has been noted that these employees do not have access to the pension system they manage or to the Dallas municipal pension plan. C.S.H.B. 4068 seeks to address this issue by authorizing employees of the Dallas Police and Fire Pension System to participate in the Texas Municipal Retirement System.

CRIMINAL JUSTICE IMPACT

It is the committee's opinion that this bill does not expressly create a criminal offense, increase the punishment for an existing criminal offense or category of offenses, or change the eligibility of a person for community supervision, parole, or mandatory supervision.

RULEMAKING AUTHORITY

It is the committee's opinion that this bill does not expressly grant any additional rulemaking authority to a state officer, department, agency, or institution.

ANALYSIS

C.S.H.B. 4068 amends the Government Code to include the pension system of a municipality with a population of more than 1.18 million and located predominantly in a county that has a total area of less than 1,000 square miles among entities that have the standing of municipalities under statutory provisions relating to municipal participation in the Texas Municipal Retirement System. This standing applies only with respect to the system and the system's employees and expressly does not require or authorize the following:

- a person who is a member, pensioner, alternate payee, or other beneficiary of the pension system to participate in the Texas Municipal Retirement System; and
- the consolidation of public retirement systems or the transfer of a fund or plan created or maintained under applicable former or current Revised Statutes provisions to the Texas Municipal Retirement System.

EFFECTIVE DATE

September 1, 2021.

COMPARISON OF ORIGINAL AND SUBSTITUTE

C.S.H.B. 4068 differs from the original only by including a Texas Legislative Council draft number in the footer.