At this time; at this place; at this event sixteen years ago -- I presented a keynote address. I thank you for the return engagement and with modesty would remind you that we won the presidency in November, 1976. Why not 1992?

It is possible to win. It is possible but you must believe that we can and well do it. I will talk with you for the next few minutes about some of the changes which are necessary for victory. I have entitled my remarks -- "Change: From What to What?"

Change has become the watchword of this year's electioneering. Candidates contend with each other, arguing, debating -- which of them is the authentic agent of change. Such jostling acquires substance when we comprehend the public mind.

There appears to be a general apprehension about the future which undermines our confidence in ourselves and each other. The American idea that tomorrow will be better than today has become de-stabilized by a stubborn, sluggish economy. Jobs lost have become permanent unemployment rather than cyclical unemployment. Public policy makers are held in low regard. Mistrust abounds. Given such an environment, is it not understandable that the prevailing issue of this political season is identifying the catalyst for change that is required? I see that catalyst as: the Democratic Party and its nominee for President.

We are not strangers to change. We calmed the national unrest in the wake of the Watergate abuses and we, the Democratic Party, can seize this moment. We know what needs to be done and how to do it. We have been the instrument of change in policies which impact education, human rights, civil rights, economic and social opportunity and the environment. These are policies firmly imbedded in the soul of our party. We will do nothing to erode our essence. However, some things need to change. The Democratic Party is alive and well.

It will change in order to faithfully serve the present and the future, but it will not die.

Change: From What to What? We will change from a party with a reputation of tax and spend to one of investment and growth. A growth economy is a must. We can expand the economy and at the same time sustain and even improve our environment. When the economy is growing and we are treating our air, water and soil kindly, all of us prosper. We all benefit from economic expansion. I certainly do not mean the thinly disguised racism and elitism of some kind of trickle down economics. I mean an economy where a young black woman or man from the Fifth Ward in Houston or south-central Los Angeles, or a young person in the colonias of the lower Rio Grande valley, can attend public schools and learn the skills that will enable her or him to prosper. We must have an economy that does not force the migrant worker's child to miss school in order to earn less than the minimum wage just so the family can have one meal a day. That is the moral bankruptcy that trickle down economics is all about. We can change the direction of America's economic engine and become proud and competitive again. The American dream is not dead. True, it is gasping for breath but it is not dead. However, there is no time to waste because the American Dream is slipping away from too many. It is slipping
away from too many black and brown mothers and their children; from the homeless of
every color and sex; from the immigrants living in communities without water and sewer
systems. The American Dream is slipping away from the workers whose jobs are no
longer there because we are better at building war equipment that sits in warehouses than
we are at building decent housing; from the workers on indefinite layoffs while their
chief executive officers are making bonuses that are more than the worker will take home
in 10 or 20 or 30 years.

We need to change the decaying inner cities into places where hope lives. We should
answer Rodney King's haunting question, "Can we all get along?" with a resounding
"YES." We must profoundly change from the deleterious environment of the Eighties,
characterized by greed, selfishness, mega-mergers and debt overhang to one
characterized by devotion to the public interest and tolerance. And yes, love.

We are one, we Americans, and we reject any intruder who seeks to divide us by race or
class. We honor cultural identity. However, separatism is not allowed. Separatism is not
the American way. And we should not permit ideas like political correctness to become
some fad that could reverse our hard-won achievements in civil rights and human rights.
Xenophobia has no place in the Democratic Party. We seek to unite people not divide
them and we reject both white racism and black racism. This party will not tolerate
bigotry under any guise. America's strength is rooted in its diversity.

Our history bears witness to that statement. E Pluribus Unum was a good motto in the
early days of our country and it is a good motto today. From the many, one. It still
identifies us -- because we are Americans.

We must frankly acknowledge our complicity in the creation of the unconscionable
budget deficit and recognize that to seriously address it will put entitlements at risk. The
idea of justice between generations mandates such acknowledgment and more. The baby
boomers and their progeny have a right to a secure future. We must be willing to sacrifice
for growth -- provided there is equity in sacrifice. Equity means all will sacrifice --
equally. That includes the retiree living on a fixed income, the day laborer, the corporate
execute, the college professor, the member of Congress...all means all.

One overdue change already underway is the number of women challenging the councils
of political power dominated by white, male policy makers. That horizon is limitless.
What we see today is simply a dress rehearsal for the day and time we meet in convention
to nominate...Madame President.

This country can ill afford to continue to function using less than half of its human
resources, brain power and kinetic energy. Our 19th-century visitor from France, de
Tocqueville, observed in his work Democracy in America, "If I were asked to what
singular substance do I mainly attribute the prosperity and growing strength of the
American people, I should reply: To the superiority of their women." The 20th century
will not close without our presence being keenly felt.

We must leave this convention with a determination to convince the American people to
trust us, the Democrats, to govern again. That is not an easy task, but it is a doable one.

Public apprehension and fears about the future have provided fertile ground for a chorus
of cynics. Their refrain is that it makes no difference who is elected President. Advocates
of that point of view perpetuate a fraud. It does make a difference who is President. A Democratic President would appoint a Supreme Court Justice who would protect liberty, not burden it.

Character has become an agenda item this political season. A well-reasoned examination of the question of character reveals more emotionalism than fact. James Madison warned us of the perils of acting out of passion rather than reason. When reason prevails, we prevail. As William Allen White, the late editor of the Emporia, Kansas Gazette, said, "Reason never has failed man. Only fear and oppression have made the wrecks in the world." It is reason and not passion which should guide our decisions. The question persists: Who can best lead this country at this moment in our history?

I close by quoting from Franklin Roosevelt's first inaugural address to a people longing for change from the despair of the Great Depression. That was 1933, he said: "In every dark hour of our national life a leadership of frankness and vigor has met with that understanding and support of the people themselves which is essential to victory." Given the ingredients of today's national environment, maybe...just maybe, we Americans are poised for a second "Rendezvous with Destiny."