

**SUBJECT:** Reducing supercollider bond authorizations

**COMMITTEE:** Financial Institutions — favorable, without amendment

**VOTE:** 9 ayes — Marchant, Carona, Elkins, Giddings, Grusendorf, Gutierrez, Hudson, Patterson, Romo

0 nays

**WITNESSES:** For — None

Against — None

On — Edward C. Binglar and Robert P. Carpenter, Texas Natural Research Laboratory Commission.

**DIGEST:** HB 1320 would amend the Government Code to reduce the authorization for sale of bonds for the Superconducting Super Collider Fund from \$500 million to \$250 million in general obligation bonds and from \$500 million to \$250 million in revenue bonds. The general obligation bond reduction would take effect only if voters authorize a constitutional amendment (HJR 73) reducing the authorization. The other provisions would take effect September 1, 1995.

The bill also would require the Bond Review Board to review unissued authorized state general obligation and revenue bonds and report to the Legislature by October 31 of each even-numbered year on whether any general obligation or revenue bond authorization should be revoked.

**SUPPORTERS/  
OPPONENTS  
SAY:** See analysis of HJR 73 by Romo in Part One of today's *Daily Floor Report*.