PROPOSED CONSTITUTIONAL AMENDMENTS—CITIES, TOWNS AND VILLAGES—AD VALOREM TAXES

S. J. R. No. 29

Proposing an amendment to Article XI of the Constitution of the State of Texas by adding a new Section 5(a) to said Article XI, to authorize cities, towns, and villages to levy such ad valorem taxes as are sufficient to pay the principal of and interest on their general obligations as defined herein thereafter lawfully issued; placing limitations on the amount of such general obligations; and providing for the submission of said constitutional amendment to a vote.

Be it resolved by the Legislature of the State of Texas:

Section 1. That Article XI of the Constitution of the State of Texas be amended by adding a new Section 5(a) to said Article XI, to read as follows:

"Sec. 5(a). Notwithstanding any other provisions of this Constitution or any home rule city charter to the contrary, each incorporated city, town, and village (hereinafter called 'municipal corporation') in this State, regardless of population, is authorized to levy and shall levy, and cause to be assessed and collected, on all taxable property within its boundaries, annual ad valorem taxes at such rate and in such amount (in addition, if required, to all other taxes authorized or permitted to be levied by municipal corporations under this Constitution), as will be sufficient to pay when due the principal of and interest on all of its bonds and other interest bearing obligations payable from ad valorem taxes (hereinafter called 'general obligations') issued after the effective date of this amendment; provided that no general obligations may be issued by a municipal corporation in an aggregate principal amount exceeding such limitations as may be established by the Legislature, and the Legislature is hereby authorized to enact such general or special laws, or both, as it shall deem appropriate to provide and establish such limitations. However, unless other or different limitations are provided by the Legislature for municipal corporations by either general or special law, or both, the limitations established by law with respect to the aggregate principal amount of bonds which may be issued by independent school districts in this State shall apply as the limitation applicable to the amount of general obligations that may be issued by municipal corporations hereunder. This amendment is self enacting."

Sec. 2. The foregoing constitutional amendment shall be submitted to a vote of the qualified electors of this state at an election to be held...
PROPOSED CONSTITUTIONAL AMENDMENTS

on the first Tuesday after the first Monday in November, 1973, at which election the ballots shall be printed to provide for voting for or against the proposition: "The constitutional amendment to authorize cities, towns, and villages to levy such ad valorem taxes as are sufficient to pay the principal of and interest on their general obligations hereafter issued subject to the restrictions provided by law."

Adopted by the senate on April 17, 1973: Yeas 22, Nays 7; May 18, 1973, senate concurred in house amendments: Yeas 28, Nays 1, one present not voting; adopted by the house, with amendments, on May 16, 1973: Yeas 105, Nays 31.


Rejected at election held on November 6, 1973.