

BILL ANALYSIS

Senate Research Center

H.B. 1521
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State Affairs
5-14-97
Engrossed

DIGEST

Currently, the comptroller's office is responsible for printing the list of Texans with unclaimed property valued at \$50 or more. Between 1994 and 1996, fees charged to print this list increased from \$364,000 to \$573,000, while the cost to insert this list in newspaper publications increased as well. This bill increases the asset threshold from \$50 to \$100 for publishing the names of individuals who have unclaimed property.

PURPOSE

As proposed, H.B. 1521 increases the asset threshold from \$50 to \$100 for publishing the names of individuals who have unclaimed property.

RULEMAKING AUTHORITY

This bill does not grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 74.202, Property Code, as follows:

Sec. 74.202. New heading: NOTICE FOR ITEM WITH VALUE LESS THAN \$100. Provides that the comptroller, rather than the state treasurer, is not required to publish information regarding an item having a value that is less than \$100, rather than \$50, unless the comptroller determines that publication of that information is in the public interest, in the notice required by Section 74.201.

SECTION 2. Emergency clause.

Effective date: upon passage.