BILL ANALYSIS

Senate Research Center

S.B. 15 By: Zaffirini Natural Resources 4-22-97 As Filed

DIGEST

Currently, Live Oak Underground Water Conservation District is authorized to levy taxes at a rate not to exceed 50 cents per \$100 valuation. This bill will lower the district's tax rate cap to 5 cents per \$100 valuation.

PURPOSE

As proposed, S.B. 15 provides regulations regarding the maximum tax rate that may be levied by the Live Oak Underground Water Conservation District to pay maintenance and operating expenses.

RULEMAKING AUTHORITY

This bill does not grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 9, Chapter 715, Acts of the 71st Legislature, Regular Session, 1989, to provide that, except as provided by Subsection (b) of this section, the tax and bond provisions of Subchapters F and G, Chapter 36, Subchapter F, Chapter 49, and Subchapters K, L, M, N, and P, Chapter 51, Water Code, apply to the Live Oak Underground Water Conservation District (district). Deletes Chapter 52, Water Code, from the list of chapters which apply to the district. Authorizes the district, notwithstanding Section 36.201(b), Water Code, to levy taxes to pay the maintenance and operating expenses of the district at a rate not to exceed five cents on each \$100 of assessed valuation.

SECTION 2. Emergency clause.

Effective date: upon passage.