

BILL ANALYSIS

Senate Research Center

S.B. 1871
By: Duncan
Finance
4-21-97
As Filed

DIGEST

The 74th Legislature created the investment capital fund (fund) for the purpose of assisting eligible public schools in implementing practices and procedures consistent with deregulation and restructuring in order to improve student achievement and to help schools identify and train parents and community leaders who will hold the school and the school district accountable for achieving high academic standards. The fund provides money to fund the grant program "Staff Development and Parent Training for Campus Deregulation and Restructuring to Improve Student Achievement" (program). Grant funds for the 1995-1997 program were awarded to 82 campuses at approximately \$35,000 per campus for a total expenditure of over \$2.8 million. This bill would require the commissioner of education to transfer the amount of \$5.0 million each fiscal year, rather than \$2.5 million under current law, to the fund.

PURPOSE

As proposed, S.B. 1871 requires the commissioner of education to transfer the amount of \$5.0 million to the investment capital fund.

RULEMAKING AUTHORITY

This bill does not grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 42.152, Education Code, to require the commissioner of education to withhold the amount of \$5.0 million, rather than \$2.5 million, from the total amount of funds appropriated for allotments under this section, each fiscal year, for transfer to the investment capital fund under Section 7.024.

SECTION 2. Effective date: September 1, 1997.

SECTION 3. Emergency clause.