

BILL ANALYSIS

Senate Research Center
76R7089 JSA-D

H.B. 1471
By: Hilbert (Lindsay)
Finance
5/13/1999
Engrossed

DIGEST

Currently, legislation can be accompanied by a fiscal note prepared by the Legislative Budget Board. However, there is no description of the impact a proposed measure may have on small businesses. C.S.H.B. 1471 allows a committee chair in either house of the legislature to request a small business impact statement including the regulatory and fiscal implications to small businesses.

PURPOSE

As proposed, H.B. 1471 allows a committee chair in either house of the legislature to request a small business impact statement including the regulatory and fiscal implications to small businesses.

RULEMAKING AUTHORITY

This bill does not grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Chapter 314, Government Code, by adding Section 314.005,as follows:

Sec. 314.005. SMALL BUSINESS IMPACT STATEMENT. Requires the director of the Legislative Budget Board (director), at the request of the chair of a committee of either house of the legislature, to prepare a statement describing the regulatory and fiscal effects on small businesses in this state, of a proposed bill or resolution pending before the committee. Requires the director to prepare and deliver the statement to the chair of the committee in the same manner as similar statements prepared by the director, if any, under the rules of the applicable house of the legislature. Provides that the impact statement must be attached to the bill or resolution following the fiscal note attached under Section 314.003(Attachment to Bill or Resolution). Defines "small business."

SECTION 2. Emergency clause.
Effective date: upon passage.