

BILL ANALYSIS

Senate Research Center
76R10067 CAS-D

H.B. 1805
By: Dunnam (Ellis)
Jurisprudence
5/14/1999
Engrossed

DIGEST

Under federal law, a person filing for voluntary bankruptcy is entitled to claim state law exemptions. H.B. 1805 deletes the reference to the present value of any life insurance policy from the types of personal property eligible for an exemption from garnishment, attachment, execution, or other seizure.

PURPOSE

As proposed, H.B. 1805 establishes provisions regarding the exemption of insurance benefits from garnishment, attachment, execution, or other seizure.

RULEMAKING AUTHORITY

This bill does not grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 42.002(a), Property Code, to delete text regarding the present value of any life insurance policy to the extent that a member of the family of the insured or a dependent of a single insured adult claiming the exemption is a beneficiary of the policy. Makes a conforming change.

SECTION 2. Emergency clause.
Effective date: upon passage.