

BILL ANALYSIS

Senate Research Center
76R9449 PAM-F

H.B. 2890
By: Bonnen (Madla)
Intergovernmental Relations
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Engrossed

DIGEST

Current law exempts unclaimed checks with a value of \$100 or less that are held by counties and municipalities from escheat. School districts are not exempted. H.B. 2890 includes a school district among the governmental entities to which Chapter 76 (Report, Delivery, and Claims Process for Certain Property) applies.

PURPOSE

As proposed, H.B. 2890 includes a school district among the governmental entities to which Chapter 76 (Report, Delivery, and Claims Process for Certain Property) applies.

RULEMAKING AUTHORITY

This bill does not grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 76.001, Property Code, to include a school district among the governmental entities to which Chapter 76 (Report, Delivery, and Claims Process for Certain Property) applies.

SECTION 2. Amends Section 76.002, Property Code, to provide that a reference to the chief fiscal officer of a holder includes a person performing the duties of the chief fiscal officer of a holder in a school district, municipality, or county in which the office of chief fiscal officer does not exist. Makes a conforming change.

SECTION 3. (a) Effective date: September 1, 2000.

(b) Makes application of Section 76.001, Property Code, to unclaimed property held by a holder, as amended by this Act, prospective to June 30, 2000.

(c) Makes application of Section 76.001, Property Code, as amended by this Act, prospective to June 30, 1999.

SECTION 4. Emergency clause.