

BILL ANALYSIS

Senate Research Center
77R5829 SMH-D

H.B. 1426
By: Shields (Lindsay)
Natural Resources
5/8/2001
Engrossed

DIGEST AND PURPOSE

Previous enacted legislation extended the producing life of certain gas wells through a temporary reduction of gas royalty rates. This reduction expired September 1, 1990. H.B. 1426 repeals this now obsolete provision.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Repealer: Section 52.036 (Temporary Reduction of Gas Royalty Rates), Natural Resources Code.

SECTION 2. Effective date: upon passage or September 1, 2001.