

BILL ANALYSIS

Senate Research Center

S.B. 1235
By: Cain
Business & Commerce
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DIGEST AND PURPOSE

Currently, Chapter 204 of the Alcoholic Beverage Code requires the submission of a performance bond and a tax security bond from various permittees and licensees. As proposed, S.B. 1235 allows the Texas Alcoholic Beverage Commission to determine through its rulemaking authority if such bonds are required.

RULEMAKING AUTHORITY

Rulemaking authority is expressly granted to the Texas Alcoholic Beverage Commission in SECTION 1 (Section 204.07, Alcoholic Beverage Code) of this bill.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Chapter 204, Alcoholic Beverage Code, by adding Section 204.07, as follows:

Sec. 204.07. WAIVER OF BOND REQUIREMENT. Authorizes the Texas Alcoholic Beverage Commission (commission) to waive the requirement that a licensee or permittee furnish a bond under this chapter if the commission by rule determines the submission of the bond is no longer necessary.

SECTION 2. Effective date: September 1, 2001.