

## **BILL ANALYSIS**

Senate Research Center  
77R3319 SGA-D

S.B. 1288  
By: Carona  
Intergovernmental Relations  
3/23/2001  
As Filed

### **DIGEST AND PURPOSE**

Currently, the Texas Miscellaneous Corporation Laws Act extends a limited indemnification to board members of a corporation formed under one of 13 different Acts. As proposed, S.B. 1288 adds the Texas Housing Finance Corporations Act to this indemnification list.

### **RULEMAKING AUTHORITY**

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

### **SECTION BY SECTION ANALYSIS**

SECTION 1. Amends Section A(2), Article 7.06, Texas Miscellaneous Corporation Laws Act (Article 1302-7.06, V.T.C.S.), to redefine “corporation.”

SECTION 2. Makes application of this Act prospective.

SECTION 3. Effective date: upon passage or September 1, 2001.