

BILL ANALYSIS

Senate Research Center
77R4174 ATP-D

S.B. 1290
By: Staples
Intergovernmental Relations
4/5/2001
As Filed

DIGEST AND PURPOSE

Currently, municipalities grant tax abatements to certain businesses to promote economic development in the city. As proposed, S.B. 1290 authorizes counties to make loans and grants of public money and to provide personnel and services of the county to businesses to promote economic development.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 381.004, Local Government Code, by adding Subsection (f) to authorize a commissioners court to develop and administer a program authorized by this section for making loans and grants of public money and providing personnel and services of the county.

SECTION 2. Effective date: upon passage or September 1, 2001.