

BILL ANALYSIS

Senate Research Center
77R2723 SMJ-D

S.B. 180
By: Fraser
Finance
2/26/2001
As Filed

DIGEST AND PURPOSE

Currently, because of a calculation method used by the state since 1992, some smaller counties experience a delay in receiving reimbursement from the state for revenue acquired through motor vehicle registrations. Some counties do not receive the full amount of the motor vehicle registration income to which they are entitled. As proposed, S.B. 180 reformulates the calculation to provide for full reimbursement of funds to every county and to provide for the timely acquisition of the funds for the counties that currently experience a delay.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 152.121 (c), Tax Code, to require the comptroller, on request of the county tax assessor-collector, to authorize the county to retain a portion of the tax and penalties collected under this chapter to cover the deficiency if the county tax assessor-collector estimates that the amount of net collections under Chapter 502 (Registration of Vehicles), Transportation Code, is insufficient.

SECTION 2. Amends Sections 502.102 (b), (c), and (d), Transportation Code, to delete text regarding amounts equal to five percent of the tax and penalties collected under Chapter 152 (Taxes on Sale, Rental, and Use of Motor Vehicles) and Section 152.047 (Collection of Tax on Seller-Financed Sale), Tax Code. Deletes text regarding credits to the county and bridge fund. Requires that on each Monday the county assessor-collector, after the credits to the county road and bridge fund equal the total computed under Subsection (b), to credit to the county road and bridge fund an amount equal to five percent of the tax and penalties collected in the preceding calendar year by the assessor-collector under Chapter 152 (Taxes on Sale, Rental, and Use of Motor Vehicles), Tax Code, and the comptroller under Section 152.047 (Collection of Tax on Seller - Financed Sale), Tax Code. Makes a conforming change.

SECTION 3. Effective date: January 1, 2002.