

BILL ANALYSIS

Senate Research Center
77R3981 CLG-D

S.B. 275
By: Shapleigh
Business & Commerce
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DIGEST AND PURPOSE

Currently, the state lacks an integrated economic development budget, also known as a unified budget, that would bring together certain aspects of economic development. As proposed, S.B. 275 directs the comptroller of public accounts to develop in a single document an integrated economic budget that brings together funding information on the state's economic programs for every agency that receives this type of funding.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Chapter 403B, Government Code, by adding Section 403.030 as follows:

Sec. 403.030. REPORT ON ECONOMIC DEVELOPMENT ACTIVITIES AND PROJECTS. (a) Defines "group health benefit plan" and "Texas growth fund."

- (b) Requires the comptroller, before each regular session of the legislature, to submit to the legislature and the governor a report describing all economic development activities or projects meeting certain criteria.
- (c) Requires the report to include certain information.
- (d) Requires the report to cover the six-year period ending on the last day of the fiscal biennium during which the report is submitted.
- (e) Authorizes the comptroller to request from an entity described by Subsection (b)(1), the board of trustees of the Texas growth fund, and any other appropriate agency information necessary to complete the report. Requires each entity or agency to cooperate with the comptroller in providing information for the report.

SECTION 2. Effective date: upon passage or September 1, 2001.