

BILL ANALYSIS

Senate Research Center
77R1423 KKA-D

S.B. 28
By: Shapiro
Education
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As Filed

DIGEST AND PURPOSE

Under the current school finance system, as property values rise, homeowners are negatively affected by having their school district fall under Chapter 41, or recapture. As proposed, S.B. 28 raises the equalized wealth level from \$295,000 to \$320,000.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 41.002(a), Education Code, to prohibit a school district from having a wealth per student that exceeds \$320,000, rather than \$295,000.

SECTION 2. Effective date: September 1, 2001.