

BILL ANALYSIS

Senate Research Center
77R4436 JMG-D

S.B. 341
By: Carona
Business & Commerce
1/30/2001
As Filed

DIGEST AND PURPOSE

Currently, third-party debt collectors and credit bureaus are required to provide forms to individuals who dispute the accuracy of items in the third-party debt collector's or credit bureau's file. As proposed, S.B. 341 removes the Texas Debt Collection Act's requirement that third-party debt collectors provide forms to individuals who dispute the accuracy of an item in the third-party debt collector's file.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 392.202(a), Finance Code, to require the credit bureau to provide forms for the notice and, when requested, the credit bureau or third party debt collector is required to assist an individual in preparing the notice.

SECTION 2. Effective date: September 1, 2001.