

## BILL ANALYSIS

Senate Research Center  
77R8211 JRD-D

S.B. 976  
By: Fraser  
Finance  
3/22/2001  
As Filed

### DIGEST AND PURPOSE

Currently, there is no permanent fund for veterans' care in Texas. As proposed, S.B. 976 would establish the permanent fund for veterans' care.

### RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

### SECTION BY SECTION ANALYSIS

SECTION 1. Amends Chapter 403G, Government Code, by adding Section 403.108, as follows:

Sec. 403.108. PERMANENT FUND FOR VETERANS' CARE. (a) Provides that the permanent fund for veterans' care is a special fund in the state treasury outside the general revenue fund, and is composed of a certain monies and gifts.

(b) Prohibits money, except as provided by Subsections (c) and (d), in the fund from being appropriated for any purpose.

(c) Provides that the available earnings of the fund can be appropriated to fund, enhance, and improve veterans' programs as directed by the legislature.

(d) Authorizes the comptroller to solicit and accept gifts and grants to the fund. Authorizes a gift or grant to the fund to be appropriated in the same manner as the available earnings of the fund, subject to any limitation or requirement placed on the gift or grant by the donor or granting entity.

(e) Provides that Sections 403.095 and 404.071 do not apply to the fund.

SECTION 2. Amends Section 403.1068(a), Government Code, to provide that this section applies only to management of the permanent funds established under several sections including Section 403.108.

SECTION 3. Effective date: September 1, 2001.