

BILL ANALYSIS

Senate Research Center

S.B. 1646
By: Staples
Finance
4/8/2003
As Filed

DIGEST AND PURPOSE

Timber value is determined by the timber manual as set forth by the Texas Forest Service through rules implemented by the Texas comptroller of public accounts. As proposed, S.B. 1646 creates uniform valuation of timber land in East Texas counties to add greater stability in annual valuations.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 23.71(2), Tax Code, to redefine "net to land."

SECTION 2. Effective date: upon passage.