

BILL ANALYSIS

Senate Research Center

S.B. 1944
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Business & Commerce
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DIGEST AND PURPOSE

The City of Temple currently is home to six centers for medical services, educational and clinical resources, and bioscience research. These centers include: Temple Life Science, Technology and Research Campus, Cardiovascular Research Institute, Central Texas Veteran's Health Care Center, Scott & White Hospital & Clinics, Texas A&M University Blackland Research Center/USDA Research Center, and Texas A&M University Health Science Center/College of Medicine. As proposed, S.B. 1944 authorizes the creation of The Temple Health and Bioscience Economic Development District with the power to use limited property taxes for economic development purposes only for the health and biosciences industries. The creation of the district is intended to further the public purpose of improving the economy of the state and the City of Temple by providing for the development of health and biosciences operations and facilities.

RULEMAKING AUTHORITY

Rulemaking authority is expressly granted to the Temple Health and Bioscience Economic Development District in SECTION 21 of this bill.

SECTION BY SECTION ANALYSIS

SECTION 1. DECLARATION OF FINDINGS AND INTENT.

SUBCHAPTER A. GENERAL PROVISIONS

SECTION 2. DEFINITIONS.

SECTION 3. APPLICABILITY.

SUBCHAPTER B. CREATION OF DISTRICT AND PROVIDING FOR
AN AD VALOREM TAX

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TO CREATE DISTRICT.

SECTION 6. COPIES OF PETITION.

SECTION 7. FILING AND VERIFICATION OF PETITION.

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SECTION 9. NOTICE AND CONDUCT OF ELECTION.

SECTION 10. POLITICAL SUBDIVISION.

SUBCHAPTER C. BOARD OF DIRECTORS

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SECTION 12. BOARD VACANCY.

SECTION 13. DIRECTOR'S BOND AND OATH.

SECTION 14. COMPENSATION.

SECTION 15. BOARD OFFICERS.

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SECTION 17. MANAGEMENT OF DISTRICT.

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SECTION 22. PROJECT FUND.

SECTION 23. BONDS AND OTHER OBLIGATIONS.

SECTION 24. PROJECTS ARE HELD FOR PUBLIC PURPOSES.

SUBCHAPTER E. AD VALOREM TAX

SECTION 25. LEVY OF AD VALOREM TAX.

SECTION 26. TAX CODE APPLICABLE.

SECTION 27. TAX RATE.

SECTION 28. DEPOSIT OF TAX REVENUES.

SUBCHAPTER F. COMPETITIVE BIDDING

SECTION 29. COMPETITIVE BIDDING.

SECTION 30. EXEMPTION.

SUBCHAPTER G. DISSOLUTION OF DISTRICT

SECTION 31. DISSOLUTION OF DISTRICT.

SECTION 32. DISSOLUTION BY ORDER OF CITY COUNCIL.

SECTION 33. DISSOLUTION OF DISTRICT ON AGREEMENT WITH THE CITY.

SECTION 34. SEVERABILITY.