

BILL ANALYSIS

Senate Research Center

S.B. 918
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Business & Commerce
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AUTHOR'S/SPONSOR'S STATEMENT OF INTENT

Currently, federal and state certified accountants receive a license fee exemption, which exempts them from an annual \$200 professional fee.

S.B. 918 amends the existing exemption to allow a county's certified accountant, who is restricted by the contractual obligations of county employment, the same opportunity to be exempt from the licensing fee.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 901.410, Occupations Code, as follows:

Sec. 901.410. FEE EXEMPTION FOR CERTAIN LICENSE HOLDERS. Provides that the fee increase imposed under Section 901.406, Occupations Code, and the additional fee imposed under Section 901.407, Occupations Code, do not apply to a license holder who is an employee of a county government restricted by virtue of that employment from engaging in the practice of public accountancy outside the scope of employment.

SECTION 2. Makes application of this Act prospective.

SECTION 3. Effective date: upon passage or September 1, 2005.