

BILL ANALYSIS

Senate Research Center
80R2017 DWS-D

H.B. 1447
By: Bohac (Eltime)
Transportation & Homeland Security
4/2/2007
Engrossed

AUTHOR'S / SPONSOR'S STATEMENT OF INTENT

Railroad corporations are currently required to submit articles of incorporation, including amendments, to the Office of the Attorney General (attorney general) for review under Articles 6271.2 (regarding required submission of amendment to an article or act of incorporation by a railroad corporation to the attorney general), and 6263 (Shall Be Submitted to Attorney General), Texas Revised Civil Statutes. In the time since this statute was enacted in 1876, railroad corporations transacting or seeking to transact business in Texas have been required to file articles of incorporation with the secretary of state, making the filing with the attorney general a potentially extraneous step in the process.

As proposed, H.B. 1447 repeals Articles 6271.2 and 6263, Texas Revised Civil Statutes.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Repealer: (1) Article 6263 (Shall Be Submitted to Attorney General), Revised Statutes.

(2) Subdivision 2 (regarding required submission of amendment to an article or act of incorporation by a railroad corporation to the attorney general), Article 6271, Revised Statutes.

SECTION 2. Effective date: upon passage or September 1, 2007.