

BILL ANALYSIS

Senate Research Center
80R6855 MTB-D

C.S.S.B. 470
By: Brimer
Government Organization
3/13/2007
Committee Report (Substituted)

AUTHOR'S / SPONSOR'S STATEMENT OF INTENT

Currently, state agencies report financial information (including expenditures) utilizing the Uniform Statewide Accounting System (USAS). While the format for agency data is standardized at the USAS level, it is not standardized for more detailed reporting because agencies utilize different internal financial systems.

C.S.S.B. 470 authorizes the comptroller of public accounts to design a new data collection system that will allow all agency financial data to be collected and reported in a uniform structure. C.S.S.B. 470 also gives the comptroller's office rulemaking authority to implement the system. Such a change will enable true comparisons of agency expenditures.

RULEMAKING AUTHORITY

Rulemaking authority is expressly granted to the comptroller of public accounts in SECTION 1 (Section 2101.012, Government Code) of this bill.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 2101.012(a), Government Code, by amending Subsection (a) and adding Subsection (d), to read as follows:

(a) Authorizes the uniform accounting and financial reporting procedures to include procedures that prescribe a uniform format for and a uniform method of reporting the financial information included in the annual financial report.

(d) Authorizes the comptroller of public accounts (comptroller) to adopt rules to implement this section.

SECTION 2. Amends Section 2101.035, Government Code, by adding Subsection (h) to require state agencies to report expenditures in the uniform manner required by the comptroller.

SECTION 3. Effective date: upon passage or September 1, 2007.