

BILL ANALYSIS

Senate Research Center
83R22783 MEW-D

H.B. 2662
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Education
5/10/2013
Engrossed

AUTHOR'S / SPONSOR'S STATEMENT OF INTENT

Under current law, the Texas essential knowledge and skills requires instruction in personal financial literacy, including instruction in methods of paying for college and other postsecondary education and training, with instruction required in mathematics in kindergarten through grade eight and in one or more courses required for high school graduation. H.B. 2662 seeks to further emphasize personal financial literacy training in the state's public education system by adding this component to the enrichment curriculum, requiring personal financial literacy credit for high school programs.

H.B. 2662 amends current law relating to a personal financial literacy credit for high school programs.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 28.002(a), Education Code, to require each school district that offers kindergarten through grade 12 to offer a certain required curriculum, including an enrichment curriculum that includes certain courses, including personal financial literacy, and to make nonsubstantive changes.

SECTION 2. Reenacts Section 28.0021(a), Education Code, as amended by Chapters 214 (H.B. 34) and 885 (S.B. 290), Acts of the 82nd Legislature, Regular Session, 2011, and amends it to require that the Texas essential knowledge and skills and, as applicable, Section 28.025 (High School Diploma and Certificate; Academic Achievement Record) include, rather than require, instruction in personal financial literacy, including instruction in methods of paying for college and other postsecondary education and training, in mathematics instruction in kindergarten through grade eight, and one or more courses offered, rather than required, for high school graduation.

SECTION 3. Amends Sections 28.0021(b) and (c), Education Code, as follows:

(b) Requires each school district and each open-enrollment charter school that offers a high school program to provide an elective course in personal financial literacy that meets the requirements for a one-half elective credit under Section 28.025, using materials approved by the State Board of Education (SBOE), rather than requiring each school district and each open-enrollment charter school that offers a high school program to provide to a student instruction in personal financial literacy in any course meeting the requirements for an economics credit under Section 28.025, using materials approved by SBOE. Deletes existing text requiring each district and each open-enrollment charter school that offers a high school program to ensure that a district or charter school student enrolled at an institution of higher education in a dual credit course meeting the requirements for an economics credit under Section 28.025 receives the instruction described under this subsection.

(c) Requires each school district and each open-enrollment charter school that offers a high school program, beginning with the 2013-2014 school year, to include, in the elective course, rather than in required instruction, in personal financial literacy, instruction in methods of paying for college and other postsecondary education and training and use materials approved for that purpose under Subsection (b). Deletes existing text requiring each school district and each open-enrollment charter school that offers a high school program, beginning with the 2013-2014 school year, to ensure that the instruction described under this subsection is provided to a district or charter school student enrolled at an institution of higher education in a dual credit course meeting the requirements for an economics credit.

SECTION 4. Effective date: upon passage or September 1, 2013.