

BILL ANALYSIS

Senate Research Center
86R10243 SMT-F

H.B. 4662
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Intergovernmental Relations
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Engrossed

AUTHOR'S / SPONSOR'S STATEMENT OF INTENT

H.B. 4662 creates the Richfield Ranch Management District of Harris County, Texas, and provides to the district authority to levy an assessment, impose a tax, and issue bonds, in order to administer and provide funding for economic development projects and services to undeveloped property in Harris County, Texas.

H.B. 4662 amends current law relating to the creation of the Richfield Ranch Management District of Harris County, Texas; provides authority to issue bonds; and provides authority to impose assessments, fees, and taxes.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Subtitle C, Title 4, Special District Local Laws Code, by adding Chapter 3975, as follows:

CHAPTER 3975. RICHFIELD RANCH MANAGEMENT DISTRICT OF HARRIS COUNTY, TEXAS

Sets forth standard language for the creation of the Richfield Ranch Management District (district) in Harris County. Sets forth standards, procedures, requirements, and criteria for:

Creation and approval of the district (Sections 3975.0101–3975.0109);

Size, composition, and terms of the board of directors of the district, including naming and disqualification of temporary directors (Sections 3975.0201–3975.0204);

Powers and duties of the district (Sections 3975.0301–3975.0316);

General financial provisions including authority to impose assessments (Sections 3975.0401–3975.0403);

Authority to impose and tax and to issue bond and obligations for the district (Sections 3975.0501–3975.0607); and

Dissolution of the district (3975.0901).

Prohibits the district from exercising the power of eminent domain.

SECTION 2. Sets forth the initial boundaries of the district.

SECTION 3. Provides that all requirements of the constitution and laws of this state and the rules and procedures of the legislature with respect to the notice, introduction, and passage of this Act have been fulfilled and accomplished.

SECTION 4. Effective date: upon passage or September 1, 2019.