BILL ANALYSIS

Senate Research Center 86R12334 CAE-F

AUTHOR'S / SPONSOR'S STATEMENT OF INTENT

Currently, federal law dictates that the highest elected official in a jurisdiction must confirm that a charter school issuing a tax-exempt bond has completed the federal process of doing so. Currently, a city council or a county judge approves the process, and Texas law is silent on the matter. S.B. 1182 amends Section 53.40, Education Code, to grant the office of the attorney general the authority to sign off on tax-free bond proposals issued by open-enrollment charter schools.

As proposed, S.B. 1182 amends current law relating to approval by the attorney general of certain bonds financing an educational facility for certain charter schools.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 53.40, Education Code, by adding Subsection (c) to require the Texas attorney general, after reviewing the record of public notice and hearings relating to any bond financing an educational facility for an authorized charter school, to issue an approval as required by Section 147(f), Internal Revenue Code of 1986.

SECTION 2. Effective date: upon passage or September 1, 2019.