

BILL ANALYSIS

Senate Research Center
86R2461 SMT-D

S.B. 203
By: Huffman
Finance
2/5/2019
As Filed

AUTHOR'S / SPONSOR'S STATEMENT OF INTENT

S.B. 203 aims to promote safe use and storage of firearms. S.B. 203 would exempt the sale, storage, use, or other consumption of firearm safety equipment from taxation, including gun lock boxes, gun safes, barrel locks, trigger locks, firearm safety manuals, or other items used for the safe handling/storage of a firearm.

As proposed, S.B. 203 amends current law relating to a sales and use tax exemption for firearm safety equipment.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Subchapter H, Chapter 151, Tax Code, by adding Section 151.3131, as follows:

Sec. 151.3131. FIREARM SAFETY EQUIPMENT. (a) Defines "firearm safety equipment."

(b) Exempts the sale, storage, use, or other consumption of firearm safety equipment from taxes imposed by this chapter (Limited Sales, Excise, and Use Tax).

SECTION 2. Makes application of this Act prospective. Provides that liability continues in effect as if this Act had not been enacted, and the former law is continued in effect for the collection of taxes due and for civil and criminal enforcement of the liability for those taxes.

SECTION 3. Effective date: September 1, 2019.