

BILL ANALYSIS

Senate Research Center
87R19320 DRS-D

H.B. 3971
By: Meyer (West)
Local Government
5/19/2021
Engrossed

AUTHOR'S / SPONSOR'S STATEMENT OF INTENT

H.B. 3971 amends current law relating to the appraisal for ad valorem tax purposes of residential real property located in a designated historic district.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 23.013, Tax Code, by adding Subsection (e), as follows:

(e) Defines, in this subsection, "designated historic district" to mean an area that is zoned or otherwise designated as a historic district under municipal, state, or federal law. Requires the chief appraiser, in determining the market value of residential real property located in a designated historic district, to consider the effect on the property's value of any restriction placed by the historic district on the property owner's ability to alter, improve, or repair the property.

SECTION 2. Makes application of this Act prospective.

SECTION 3. Effective date: January 1, 2022.